

# Performance Report

Manaaki Kaimai Mamaku Trust  
For the year ended 30 June 2021

Prepared by Finlay Dykzeul Chartered Accountants

# Contents

3	Independent Auditor's Report
5	Statement of Responsibility
6	Entity Information
8	Statement of Service Performance
9	Statement of Financial Performance
10	Statement of Financial Position
11	Statement of Cash Flows
12	Statement of Accounting Policies
13	Notes to the Performance Report

# Manaaki Kaimai Mamaku Trust

Independent auditor's report to the trustees

## Report on the Financial Statements

### Opinion

We have audited the financial statements of Manaaki Kaimai mamaku Trust (the entity), which comprise the statement of financial position as at 30 June 2021, statement of financial performance and statement of cash flows for the year ended 30 June 2021, and the statement of accounting policies and other explanatory information.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Manaaki Kaimai Mamaku Trust as at 30 June 2021 and of its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)).

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the entity.

### Information Other than the Financial Statements and Auditor's Report Thereon

The trustees are responsible for the other information. The other information comprises the entity information and statement of service performance, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

#### ACCOUNTANTS & ADVISORS

The Collective  
145 Seventeenth Avenue  
Tauranga 3112, New Zealand  
Telephone: +64 7 927 1234  
[williambuck.com](http://williambuck.com)

William Buck Audit (NZ) Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Committee/Trustees for the Financial Statements**

The trustees are responsible for:

- a) the preparation of a financial statements on behalf of the entity that gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- b) such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of these financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

The engagement director on the audit resulting in this independent auditor's report is Richard Dey.

### **Restriction on Distribution and Use**

This report is made solely to the entity's trustees, as a body. Our audit work has been undertaken so that we might state to the entity's trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's trustees, as a body, for our audit work, for this report or for the opinions we have formed.



**William Buck Audit (NZ) Limited**

Tauranga  
24 November 2021

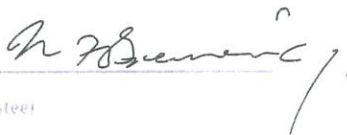
# Statement of Responsibility

## Manaaki Kaimai Mamaku Trust For the year ended 30 June 2021

1. The Manaaki Kaimai Mamaku Trust board accepts responsibility for the preparation of the performance report and the judgements used therein;
2. The Manaaki Kaimai Mamaku Trust board accepts responsibility for establishing and maintaining a system for internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting;
3. In the opinion of the board, the financial statements for the year ended 30 June 2021 fairly reflect the operations, resources and commitments of Manaaki Kaimai Mamaku Trust.
4. In the opinion of the board, the statement of objectives and service performance fairly reflects the service performance achievements in relation to the performance targets and other measures adopted for the year ended 30 June 2021.

  
\_\_\_\_\_  
(Trustee)

24 Nov 2021  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
(Trustee)

24 Nov 2021  
\_\_\_\_\_  
Date

# Entity Information

## Manaaki Kaimai Mamaku Trust For the year ended 30 June 2021

### 'Who are we?', 'Why do we exist?'

Manaaki Kaimai Mamaku Trust is a Charitable Trust registered under the Charities Act 2005. The Trust has been established to restore the mauri of the Kaimai Mamaku Ranges and Forests and their Catchments.

### Legal Name of Entity

Manaaki Kaimai Mamaku Trust

### Entity Type and Legal Basis

Charitable Trust

### Registered Charity Number

CC59327

### Entity's Purpose or Mission

To encourage, enhance and promote sustainable management and conservation of the physical and natural environments of the Kaimai Mamaku Ranges and Forests and their Catchment.

To enable the restoration of the ecology and indigenous biodiversity of the Kaimai Mamaku Ranges and Forests and their Catchment for the environmental, social, economic, and cultural wellbeing of communities within the Catchment area.

To recognise the Kaitiaki role of the Tangata Whenua, and to honour the principles of Te Tiriti o Waitangi, in relation to the Kaimai Mamaku Ranges and Forests and their Catchment as a co-decision making model.

To convene and facilitate the Forum, or any subsequent plenary group bringing together stakeholders for the wellbeing of the Kaimai Mamaku Ranges and Forests and their Catchment.

To promote, encourage and facilitate community education, participation, plans, projects and activities, which enhance the sustainable management of the land and water of the Kaimai Mamaku Ranges and Forests and their Catchment.

To raise funds and resources for the purposes of carrying out all or any of the Objects of the Trust and use the funds of the Trust, as the Trustees may consider necessary or appropriate, to further or carry out the purposes of the Trust.

### Entity Structure

The Trust is administered by a Board of Trustees. There are currently 11 Trustees. The Trust coordinates the Manaaki Kaimai Mamaku Forum, which includes individuals, iwi and hapū, representatives of community groups, government agencies and other organisations committed to restoring the well-being of the Kaimai Mamaku Ranges and Forests and their Catchments. Members of the Forum, iwi and hapū participate in the appointment of Trustees.

### Main Sources of Entity's Cash and Resources

Income is mainly generated from Government grants, and grants from funding organisations that support the purposes of the Trust.

### Main Methods Used by Entity to Raise Funds

The Trust seeks funding through formal proposals to government agencies and applications to philanthropic funders.



### Trustees

Gerard Te Hoe Gardiner (Maori Caucus Appointee / Tauranga Moana)  
John Te Poari Newton (Maori Caucus Appointee / Te Arawa)  
Josephine Marama Anderson (Maori Caucus Appointee / Hauraki)  
Philip John Rikihana Samuel (Maori Caucus Appointee / Raukawa, Haua, Hinerangi)  
Alan Jay Mokoro Gillett (Maori Caucus Appointee / Raukawa, Haua, Hinerangi)  
Mawera Gina Marie Karetai (Maori Caucus Appointee / Mata Waka, independent)  
Norman William Barker (Community Trustee)  
Norman Francis Bruning (Community Trustee)  
Shaun Hodson (Community Trustee)  
Katherine Meredith Graeme (Community Trustee)  
Nicholas John Dykzeul (Community Trustee)

### IRD Number

132-521-557

### Postal Address

Level 1, 314 Maunganui Road  
Mt Maunganui, 3116  
PO Box 273  
Tauranga, 3144

### Auditors

William Buck Audit (NZ) Limited  
145 Seventeenth Avenue  
Tauranga, 3112

### Accountants

Finlay Dykzeul Limited  
Chartered Accountants  
Level 1, 314 Maunganui Road  
Mt Maunganui, 3116

### Bankers

KiwiBank

### Solicitors

Holland Beckett Law  
525 Cameron Road  
Tauranga, 3110

# Statement of Service Performance

**Manaaki Kaimai Mamaku Trust**  
**For the year ended 30 June 2021**

'What did we do?', 'When did we do it?'

The Manaaki Kaimai Mamaku Trust is in its establishment phase. Over the year it has restructured its Trust Board through two variations to the Trust Deed to enable co-governance and greater representation.

The Trust has signed a contract with the Department of Conservation (DoC) / Te Papa Atawhai under the "Jobs for Nature" funding program, and has been participating in an interim governance group with the Department of Conservation to allocate that funding to projects focused on ecological restoration of the Kaimai Mamaku Ranges and Forests and their Catchment.



# Statement of Financial Performance

Manaaki Kaimai Mamaku Trust  
For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021
<b>Revenue</b>		
Grants, donations, fundraising and other similar revenue	1	63,130
Interest, dividends and other investment revenue	1	12
<b>Total Revenue</b>		<b>63,142</b>
<b>Expenses</b>		
Other expenses	2	63,130
<b>Total Expenses</b>		<b>63,130</b>
<b>Surplus/(Deficit) for the Year</b>		<b>12</b>



This statement should be read in conjunction with the Accounting Policies and Notes to the Performance Report.

# Statement of Financial Position

Manaaki Kaimai Mamaku Trust  
As at 30 June 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2021
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	3	135,180
Debtors and prepayments	3	63,756
Other Current Assets	3	4
<b>Total Current Assets</b>		<b>198,940</b>
<b>Total Assets</b>		<b>198,940</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	4	58,007
Other current liabilities	4	3,752
Unused donations and grants with conditions	4	137,170
<b>Total Current Liabilities</b>		<b>198,929</b>
<b>Total Liabilities</b>		<b>198,929</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>12</b>
<b>Accumulated Funds</b>		
Accumulated Surpluses/(Deficits)	5	12
<b>Total Accumulated Funds</b>		<b>12</b>



This statement should be read in conjunction with the Accounting Policies and Notes to the Performance Report.

# Statement of Cash Flows

Manaaki Kaimai Mamaku Trust  
For the year ended 30 June 2021

2021

## Cash Flows from Operating Activities

### Cash was received from:

Grants, donations, fundraising and other similar receipts	144,360
Interest, dividends and other investment receipts	8
Net GST	17,084

### Cash was applied to:

Payments to suppliers and employees	26,272
<b>Total Cash Flows from Operating Activities</b>	<b>135,180</b>

**Net Increase/(Decrease) in Cash** **135,180**

## Bank Accounts and Cash

Opening Bank Accounts and Cash Balances	-
Kiwibank Business Performer Account	26,852
Kiwibank Business Online Call Account	108,329
Closing Bank Accounts and Cash Balances	135,180



This statement should be read in conjunction with the Accounting Policies and Notes to the Performance Report.

# Statement of Accounting Policies

## Manaaki Kaimai Mamaku Trust For the year ended 30 June 2021

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Manaaki Kaimai Mamaku Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. Grant funding is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled conditions are recognised as a liability and released to revenue as the conditions are fulfilled.

### Tier 2 PBE Accounting Standards Applied

The Board of Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis.

As this is the first period of trading for the Trust, there are no comparative figures.

# Notes to the Performance Report

## Manaaki Kaimai Mamaku Trust For the year ended 30 June 2021

2021

### 1. Analysis of Revenue

#### Grants, donations, fundraising and other similar revenue

Te Papa Atawhai / Department of Conservation	62,630
Sundry Donations Received	500
<b>Total Grants, donations, fundraising and other similar revenue</b>	<b>63,130</b>

#### Interest, dividends and other investment revenue

Interest Received	12
<b>Total Interest, dividends and other investment revenue</b>	<b>12</b>

2021

### 2. Analysis of Expenses

#### Other expenses

Accountancy Fees	400
Administration Costs	2,911
Audit Fees	2,500
Bank Fees & Charges	3
General Expenses	70
Governance Support	23,352
Legal Fees	2,182
Meeting Fees & Expenses	1,830
Recruitment Costs	13,167
Travel Reimbursement Costs	2,516
Trustee Meeting Fees	14,200
<b>Total Other expenses</b>	<b>63,130</b>

2021

### 3. Analysis of Assets

#### Bank accounts and cash

Kiwibank Business Online Call Account	108,329
Kiwibank Business Performer Account	26,852
<b>Total Bank accounts and cash</b>	<b>135,180</b>

#### Debtors and prepayments

Accounts Receivable	63,756
<b>Total Debtors and prepayments</b>	<b>63,756</b>

#### Other non-current assets

Resident Withholding Tax Paid	4
<b>Total Other non-current assets</b>	<b>4</b>





2021

#### 4. Analysis of Liabilities

##### Creditors and accrued expenses

Accounts Payable	33,825
Accrued Expenses	2,000
Goods & Services Tax	22,182
<b>Total Creditors and accrued expenses</b>	<b>58,007</b>

##### Other current liabilities

Withholding Tax Payable	3,752
<b>Total Other current liabilities</b>	<b>3,752</b>

##### Unused donations and grants with conditions

Unearned Income	137,170
<b>Total Unused donations and grants with conditions</b>	<b>137,170</b>

2021

#### 5. Accumulated Funds

##### Accumulated Funds

Accumulated Surpluses/(Deficits)	12
<b>Total Accumulated Funds</b>	<b>12</b>

<b>Total Accumulated Funds</b>	<b>12</b>
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#### 6. Commitments

There are no commitments as at 30 June 2021.

#### 7. Contingent Liabilities

There are no contingent liabilities as at 30 June 2021.

#### 8. Related Parties

Related party transactions during the year are as follows:

Fees and travel reimbursements are paid to all trustees for attending meetings as the governing body of the Trust. During the year total fees of \$14,200 and travel reimbursements of \$2,516 was paid to trustees. At balance date, \$16,502 was owed to trustees.

Nick Dykzuel is a trustee and also a director of Finlay Dykzuel Limited, Chartered Accountants. During the year, Finlay Dykzuel Limited provided accounting services to the value of \$400 to the Trust. At balance date, \$460, including GST, was owed to Finlay Dykzuel Limited.





### 9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

### 10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

